

1st Bank Yuma Chooses Digital Compliance To Acquire And Manage Technology Service Provider Due Diligence

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Digital Compliance, LLC announced today that it will provide a comprehensive range of due diligence and compliance related documentation on the multiple Technology Service Providers (TSP) currently providing technology solutions to 1st Bank Yuma.

Mr. Bob Moore, Executive VP and CFO of 1st Bank Yuma, said “Digital Compliance offers our bank employees, and auditors, easy access to our technology service provider’s due diligence materials, greatly enhancing our ability to manage our technology vendors”.

Under a multi-year agreement, Digital Compliance will supply its Vendor Document Management Service – including acquisition of due diligence materials from technology service providers currently providing services to 1st Bank Yuma – secure online availability to vendor due diligence documents, and on going maintenance of due diligence materials to assure vendor documentation is kept up to date.

“1st Bank Yuma is three year old Arizona organization with a reputation of ‘Hometown Banking – 1st in Service.’. Assuring the safety and soundness of the many technology service providers that help 1st Bank Yuma accomplish such a high level of customer service is sound risk management” said Brad Putnam, President and CEO of Digital Compliance. “We look forward to providing 1st Bank Yuma with the information necessary to make sound decisions about their technology vendors”. 1st Bank Yuma can be found on the web at <http://www.1stbankyuma.com>.

Digital Compliance, LLC acquires and provides financial institutions with easy access to up-to-date due diligence and compliance documentation on financial institution technology service providers. The FFIEC, OCC, FDIC, OTS, and NCUA all recommend that a technology service provider vendor management plan be a part of any operational risk management strategy. Digital Compliance can be found on the Internet at www.digitalcomply.com.